
SECOND DRAW PPP LOAN APPLICATION CHECKLIST

How do I submit an application for a Second Draw PPP Loan, and what documentation must I provide to demonstrate eligibility?

1. Email paycheckprotectionprogram@ifbbank.com to receive a link to the online platform.
2. Applicant must complete through our online platform lender SBA Form 2483-SD (Paycheck Protection Program Second Draw Borrower Application Form)
3. Borrower must upload the following on our online platform:

a) Corporations, LLCs, Partnerships

- Documentation sufficient to establish that the applicant experienced a reduction in revenue of 25% as detailed on the IFR
- IRS 940 and 941 Form
- Annual Tax Forms (Tax Returns)
- Applicant's Quarterly Income Statements
- Bank Statements
- Payroll Report for Covered Period

b) If Self Employed/Independent Contractor

- Form 1040 Schedule C (2019 and 2020)
- IRS Form 1099 Misc
- 2020 Invoices, bank statements or book of record that establishes applicant is self-employed and in operation on or around February 15, 2020.