

CHANGE IN TERMS NOTICE
REVISED SCHEDULE OF FEES & SERVICE CHARGES,
AND CASH MANAGEMENT FEES
Effective April 1, 2022

March 1, 2022

Dear Valued IFB Customer:

This notice serves to inform you of upcoming changes to the Bank's Schedule of Fees & Service Charges, and Cash Management Fees. **The revised fees and service charges are effective April 1, 2022.** The updated fees will apply to both existing and new accounts and summarized in the following page.

For a complete listing of the entire Bank's Schedule of Fees and Service Charges, and Cash Management Fees, please see the enclosed documents.

If you should have any questions regarding the changes, please contact your account officer to further assist you. Thank you for being a valued customer, and we look forward to continuing serving your financial needs.

Sincerely,

International Finance Bank

enclosures

Detail of Changes in Schedule of Fees and Service Charges

International Deposit Accounts				
Account Type	Current Service Charge	New Service Charge	Current Minimum Daily Balance to Avoid Service Charge	New Minimum Daily Balance to Avoid Service Charge
Basic Checking (I)	\$35.00	\$55.00	\$15,000.00	\$25,000.00
Now Account (I)	\$35.00	\$55.00	\$20,000.00	\$25,000.00
Business Checking (I)	\$40.00	\$60.00	\$50,000.00	No Change
Personal Money Market Tiered (I)	\$35.00	\$55.00	\$25,000.00	\$50,000.00
Business Money Market Tiered (I)	\$40.00	\$60.00	\$50,000.00	No Change
Personal Savings (I)	\$35.00	\$55.00	\$15,000.00	\$50,000.00
Business Interest Checking (I)	\$40.00	\$60.00	50,000.00	No Change
Other Fees				
Fee	Current Fee		New Fee	
Initial Account Processing Fee for Foreign Personal Accounts	\$100.00		\$300.00	
Initial Account Processing Fee for Foreign Business Accounts	\$300.00		\$750.00	
Business Outgoing Wire- International	\$60.00		\$80.00	
Audit Confirmation Fee	\$25.00		\$50.00	
Business Checking Excess Transaction Fee	\$.10		\$.15	
<u>NEW FEE</u>- Mailing Fee	None		\$5.00	

**Fees described above are based upon each account's statement cycle. For additional information, please see your enclosed new account disclosures bundle.*

Continuing Our Commitment to Going Paperless!

International Finance Bank is fully committed to going green. That is why we have created a NEW personal checking product that will be kind to our planet and your wallet—introducing our new e-Checking Accounts for Domestic and Foreign Personal Clients. With the e-Checking Account, you will be automatically enrolled in electronic statements and have a lower service charge. Please see the following table for details.

New Checking Accounts		
Account Type	Service Charge	Minimum Daily Balance to Avoid Service Charge
e-Checking	\$10.00	\$500.00
e-Checking (I)	\$45.00	\$25,000.00

Detail of Changes of Cash Management Fee Schedule

BASIC CASH MANAGEMENT – No statement cycle fee

- Wire Service Included:
 - \$35.00 per Domestic wire transfer
 - \$45.00 per International wire transfer

CASH MANAGEMENT PLUS - \$50.00 per statement cycle fee

- Includes one of the following services: Wires, ACH, Remote Deposit Capture, or Positive Pay.

*Refer to related fees that may apply.

CASH MANAGEMENT PREMIUM - \$75.00 per statement cycle fee

- Includes two or more of the following services: Wire, ACH, Remote Deposit Capture, and Positive Pay.

*Refer to related fees that may apply.

ADDITIONAL SERVICES & RELATED STATEMENT CYCLE FEES FOR PLUS & PREMIUM PACKAGES:

- **Wire Module**
 - \$20.00 per Domestic wire transfer
 - \$20.00 per International wire transfer
- **ACH Module**
 - ACH per Batch Fee = \$10.00
 - ACH per item fee = \$0.25
 - ACH Notice of Change = \$3.50 per item / Maximum \$250 per file
 - ACH Deletion = \$10 per item / Maximum \$250 per file
 - ACH Return/Reversal = \$10 per item / Maximum \$250 per file
- **Positive Pay**
- **Remote Deposit Capture**

OTHER FEES

(6) Initial Account Processing Fee for All Foreign Accounts (one time fee)	
Business	\$750.00
Personal	\$300.00
Mailing Fee	\$5.00
(7) Excess Transaction Fee -for Savings and Money Market accounts (exceeding 6 transactions per statement cycle).....	\$15.00
Internal TRF (Transfer) Fee	\$5.00
Cashier's Check Fee	\$15.00
Cashier's Check Non-Customer Exchange Fee	\$25.00
Copy Fee-at a bank location (per page).....	\$2.00
Research Fee (per hour-within 2 years)	\$25.00
Research Fee (per hour-over 2 years)	\$50.00
Statement Printout Fee (per statement).....	\$5.00
Audit Confirmation Fee	\$50.00
Account Activity Image Fee (per image).....	\$5.00
Return Item Fee	\$15.00
Dormant Account Fee (fee-after 12 months of the account being inactive)	\$25.00
Notary Service Fee (per request).....	\$15.00
Return Mail Fee	\$15.00
Stop Payment Fee (per item and valid for 6 months).....	\$35.00
Business Checking Excess Transaction Fee (per statement cycle-if applicable).....	\$0.15
(per each debit transactin in excess of 50)	
Legal Processing Fee (Garnishments, Levies, Notice of Freeze, Subpoena)	\$150.00
Non-Customer Check Cashing Fee	\$5.00



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IMPORTANT FOOTNOTES

- (1) The Choice Business Checking is only offered to customers with a Lending, Investment, and/or Insurance Product.
- (2) All safe deposit box rental fees must be paid in advance for the entire year, on an annual basis.
- (3) In addition to the International Finance Bank (IFB) charge of \$25.00 for this collection unpaid item, there may be other fees incurred which may be assessed to the customer due to the Payee Bank's related charges for this item (when applicable).
- (4) An insufficient funds item may be created by check, an in-person withdrawal, ATM Withdrawal, ACH, or by any other electronic means. If this occurs, a non-sufficient funds (NSF) fee or an uncollected (UNC) fee may apply to all of your accounts with us except certificates of deposit. (Refer to footnote 5 for more details.)
- (5) 17.50% annualized rate on the total negative balance per business days, including, but not limited to, any NSF (Non-Sufficient Funds) and UNC (Uncollected Funds) fees incurred. We will assess the overdraft interest charge per statement cycle.
- (6) Initial Account Processing Fee applies to foreign individuals and foreign entities.
- (7) For Money Market and Savings Accounts, transactions are limited to six (6) transfers or withdrawals (or combination of 6 transfers and withdrawals) per each statement cycle to another of your account(s), or to third parties when these transfers are made-by means of preauthorized, automatic transfer, or telephone/electronic transfer, or by check, draft, debit card, or similar order.
- (8) International Finance Bank reimburses up to five ATM fees at the end of each statement cycle. The ATM fee reimbursement is for every ATM worldwide. International Finance Bank will not reimburse any currency exchange fee you might incur at any ATM.
- (9) Minimum daily balance to avoid statement cycle service charge and earn interest on applicable interest bearing accounts.
- *See your account disclosure bundle for additional information.



SCHEDULE OF FEES & SERVICE CHARGES

(305) 648-8800
info@ifbbank.com

Domestic Deposit Accounts

Account Type	Service Charge	Minimum Daily Balance to Avoid a Service Charge per Statement Cycle ⁽⁹⁾
e-Checking	\$10.00	\$500.00
Basic Checking	\$15.00	\$500.00
Now Account	\$20.00	\$2,500.00
Choice Personal Checking	None	Only offered to customers that have a Lending, Investment and/or Insurance Product.
IFB Senior Citizen Checking	None	None
Personal Money Market Tiered	\$18.00	\$2,500.00
Personal Savings	\$18.00	\$500.00
Child Flutma Savings	\$12.00	\$500.00
Business Checking	\$15.00	\$2,500.00
⁽⁷⁾ Business Money Market Tiered	\$18.00	\$5,000.00
Choice Business Checking	None	Only offered to customers that have a Lending, Investment and/or Insurance Product.
Business Interest Checking	\$15.00	\$5,000.00

International Deposit Accounts

Account Type	Service Charge	Minimum Daily Balance to Avoid Statement Cycle Service Charge
e-Checking (I)	\$45.00	\$25,000.00
⁽⁶⁾ Basic Checking(I)	\$55.00	\$25,000.00
⁽⁶⁾ Now Account (I)	\$55.00	\$25,000.00
Choice Personal Checking	None	Only offered to customers that have a Lending, Investment and/or Insurance Product.
Personal Money Market (I) Tiered	\$55.00	\$50,000.00
Personal Savings (I)	\$55.00	\$50,000.00
⁽⁶⁾ Business Checking (I)	\$60.00	\$50,000.00
⁽⁶⁾ Business Money Market (I) Tiered	\$60.00	\$50,000.00
Business Interest Checking (I)	\$60.00	\$50,000.00

Automated Teller Machine (ATM) Debit Card Related Fees

⁽⁸⁾ IFB Customer ATM Fee	\$0.00
IFB transactional accounts include five (5) fee free external ATM transactions per statement cycle.	
C/B (Cross Border) Fee	.90% of total transaction amount
Currency Conversion Fee	.20%
Replacement Debit Card Fee	\$15.00
International Replacement Debit Card Fee (Courier not included. Refer to Delivery Shipping Related Fees.)	\$25.00
Rush Replacement Debit Card Fee	\$125.00

Safe Deposit Boxes Related Fees

Sizes (in inches) and Fees

⁽²⁾ 3 x 5	\$35.00
⁽²⁾ 3 x 10	\$80.00
⁽²⁾ 5 x 10	\$100.00
⁽²⁾ 10 x 10	\$200.00
Key Deposit Fee	\$30.00
Late Payment Fee	\$25.00
Drilling Fee	\$275.00
Drilling Appointment Cancellation Fee	\$150.00

Delivery Shipping Related Fees

Regular Mail Fee (by US post office within the US)	\$3.00
Domestic Courier Shipping Fee	\$40.00
International Courier Shipping Fee	\$75.00

Collection Fees – Incoming & Outgoing (Domestic Customers)

Clean Collection Fee (per item)	\$50.00
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Wire Transfer Fees

Incoming Wire Transfer Fee (Domestic/International)	\$10.00
Personal Outgoing Wire - International	\$50.00
Business Outgoing Wire - International	\$80.00
Personal Outgoing Wire - Domestic	\$30.00
Business Outgoing Wire - Domestic	\$40.00
Wire Transfer Investigation Fee (per research request)	\$10.00
Wire Transfer Trace Fee (per request)	\$20.00
Wire Confirmation Fee (per confirmation)	\$20.00

Overdraft/Uncollected Related Fees

NSF (Non-Sufficient Funds)	\$35.00 ⁽⁴⁾
Overdraft Interest Fee	17.50% for the amount overdrawn per business day ⁽⁵⁾
UNC (Uncollected Funds) and Unpaid Item Fee	\$25.00 ⁽³⁾⁽⁴⁾

*The tools you need to help
your business grow.*

CONTACT US

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305-648-8800
www.ifbbank.com



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CASH MANAGEMENT PRODUCTS AND SERVICES

4/1/2022

Member FDIC



CASH MANAGEMENT PACKAGES

IFB Cash Management solutions can help you:

- Reduce wire transfer pricing
- Process numerous transactions
- Customize access for multiple users
- Reduce fraud risk
- Conduct business at your convenience

BASIC CASH MANAGEMENT

No statement cycle fee

- Wire Service Included
 - \$35.00 per Domestic wire transfer
 - \$45.00 per International wire transfer

CASH MANAGEMENT PLUS

\$50.00 per statement cycle fee

- Includes one of the following services: Wires, ACH, Remote Deposit Capture, or Positive Pay.
- *Refer to related fees that may apply.

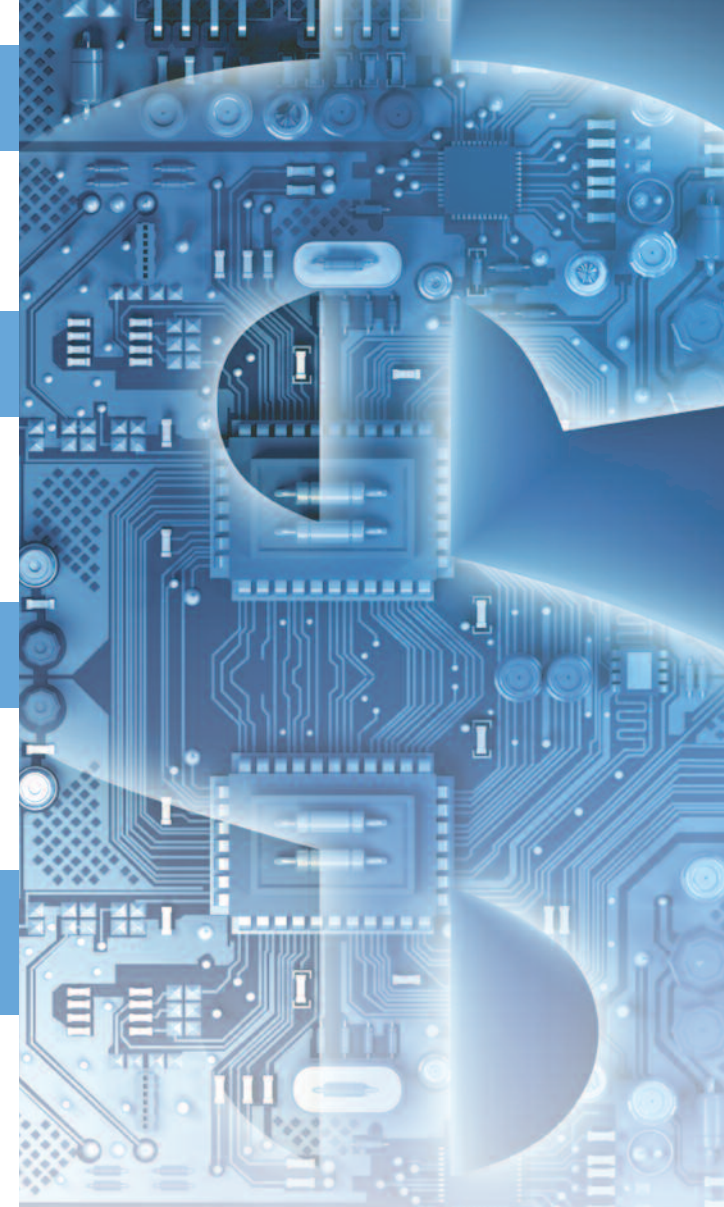
CASH MANAGEMENT PREMIUM

\$75.00 per statement cycle fee

- Includes two or more of the following services: Wire, ACH, Remote Deposit Capture, or Positive Pay.
- *Refer to related fees that may apply.

ADDITIONAL SERVICES & RELATED STATEMENT CYCLE FEES FOR PLUS & PREMIUM PACKAGES

- **Wire Module**
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- **Remote Deposit Capture**



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Tailored Solutions with a Human Touch

All IFB Cash Management Packages have access to bill payment and electronic statements, and are subject to the terms and conditions as specified in each executed customer agreement.